

ST. THOMAS THE APOSTLE CATHOLIC CHURCH

Parish Mid-Year Financial Report

07/10/2007—12/31/2007

February 2008

Highlights of the 07-08 Mid-Year Report

- Debt Paid Down!
- Parish Hits 2007 Appeal Goal.
- Cautious Optimism for 2008.
- Parish moves closer to Dream the Vision Process!

Progress On Debt Continues!!!



The parish continues to make progress in paying down the remaining balance of debt. We started the fiscal year owing \$239,826. Thru December 31, 2007 the debt stands at \$164,826. Another \$25,000 is earmarked to be paid down at the beginning of 2008.

Balance on Debt

Balance as of 6/30/2007	\$ 239,826
Principal Paid on Debt	\$ 74,970
7/1/2007 –12/31-2007	
Balance as of 12/31/2007	\$ 164, 856

2006-2007 Archbishop's Annual Appeal Hits Goal

The 12/30/2007 report from the Archbishop's Office showed we had paid \$100,571 of the \$112,978 goal. It left little doubt, with some funds still trickling in at the beginning of 2008, we will meet our goal! Remember that in the not too distant past
in order to meet our goal it was necessary to spend operating
thanks to all who
Appel.



Mid-Year Operating Income and Expenses 2007-2008

<u>Operating Income</u>	<u>YTD 12/31/06</u>	<u>YTD 12/31/07</u>
Regular Sunday Collections	\$ 767,932	\$ 806,932
Other Parish Income	\$ 23,631	\$ 33,659
Rel Ed/Yth Min/Adult Faith Formation	\$ 34,180	\$ 35,235
Interest, Rent, etc.	\$ 2,749	\$ 12,376
The Georgia Bulletin	\$ 1,950	\$ 3,322
Total Operating Income	\$ 830,442	\$ 891,524

<u>Operating Expenses</u>		
Admin/Liturgy/Day Care/Evangelization	\$ 262,359	\$ 295,221
Rel Ed/Yth Min/Adult Faith Formation	\$ 141,081	\$ 147,337
Plant/Rectory/Capital Improvements	\$ 188,331	\$ 146,547
The Georgia Bulletin	\$ 14,948	\$ -
Interest on Debt	\$ -	\$ 6,164
Special Ministries	\$ 24,474	\$ 44,307
Archdiocesan Support	\$ 131,744	\$ 142,117
Total Operating Expenses	\$ 762,937	\$ 781,693
Net Operating Funds	\$ 67,505	\$ 109,831

Restricted Funds Income:		
Together We Can	\$ 128,472	\$ 95,326
Memorials/Bequests	\$ -	\$ 3,251
Total Restricted Funds Income	\$ 128,472	\$ 98,577



For more information contact
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Close Look Shows Positive Signs But Caution For 2008

As of 12/31/07 the operating net income for the parish looks good. Yet **Caution** is the key word as we move into 2008.

Analysis can answer questions, lead to new questions, clarify or confuse. The mid-year report does all of this. There are a lot of good things to highlight. First, expenses are up only 2.5%! This despite the largest increase in the consumer price index (4.1% for 2007) in 17 years. There have been no major surprises in repairs and maintenance. Another positive is that people have responded to the message of stewardship! Revenue is up 5.1%. There were 5 Sundays rather than 4 in December and this gave a boost to the revenue at the end of the year.

Additionally, the charts that are included in this report show that the trend is up in revenue.

So the report is very positive! Yet there are good reasons for caution as we go into the first part of 2008.



Keeping expenses at this level will not be easy. Rising natural gas prices, meeting the financial obligations of the Archdiocesan parish assessment and Archdiocesan school subsidy along with the fact that maintenance issues aren't fully addressed until spring will impact expenses.

The second reason for caution is related to revenue. Historically there is a tapering off of giving as we head into a

new calendar year. Bills from Christmas, no last minute tax donations, heating bills, etc, all lead to a normal down turn in giving. It is also possible that the feelings of Christmas, i.e., the reminder of God's love for us and the emotional desire to respond to that love by giving and sharing our resources begin to fade in a new year.

In addition, we can not ignore the current economic circumstances that exist. They are already having an adverse impact on people's ability to continue to give at their current level. How many of our parishioners are being affected by the home mortgage situation? How many are threatened with or have experienced the loss of a job? These factors all will influence the financial performance of the remaining fiscal year.

Dream the Vision Moves Closer to Launch

"By failing to prepare, you are preparing to fail."
(Benjamin Franklin)

"An astute undertaking requires two persons."
(Burundi Proverb)

"To be prepared is half the victory."
(Miguel De Cervantes)

"The theology of parish life necessitates imagination as well. We can use the God given ability that is our imagination to think and imagine what God is calling us to be,

what God is calling the people of St. Thomas to be in the future." (Fr. Jim, Pastor St. Thomas the Apostle)

Dream the Vision is about the future of the parish. Our mid-year report shows that we are moving in the right direction in order to financially support the plans that will be developed as a result of the Dream the Vision planning process.

In the coming weeks, more information will be given to the parish on what the plan-

ning process will look like. Dream the Vision wants and seeks parishioner input. The ability to move ahead in planning requires a certain level of confidence in the financial support parishioners will be able to give. The mid-year report shows the parish is making significant progress and the future is ours to make.

Continued financial support is key to keeping the parish on the right track. Look for more information on the Dream soon.

Parish Contributions By Giving Range Calendar Year 2007

This report includes Registered and Non-Registered Contributors

Grp	Amt Given 01/01/07 -12/31/07	Number of Contributors	% of Donors	2007 \$ Giving	Wkly Avg \$ Giving	% of Total \$
1	\$0	4114	64.38%	\$ -	\$ -	0%
2	\$0.01 - \$150.00	1074	16.81%	\$ 52,142.00	\$ 0.93	3%
3	\$150.01 - \$400.00	423	6.62%	\$ 104,526.00	\$ 4.75	7%
4	\$400.01 - \$1500.00	548	8.58%	\$ 430,605.00	\$ 15.11	28%
5	\$1500.01 - 4000.00	197	3.08%	\$ 447,547.00	\$ 43.69	29%
6	\$4000.01 - \$6000.00	25	0.39%	\$ 122,193.00	\$ 93.99	8%
7	\$6000.01 - \$8000.00	5	0.08%	\$ 32,765.00	\$ 126.02	2%
8	\$8000.01 +	4	0.06%	\$ 64,552.00	\$ 310.35	4%
9	Loose Cash	???	n/a	\$ 248,085.00	n/a	16%
10	Visitors	???	n/a	\$ 44,028.00	n/a	3%
Active Contributors *		2276	100%	\$ 1,546,443.00	\$ 13.07	100%
Possible Contributors		6390		\$ 1,546,443.00	\$ 4.65	

*includes 501 non registered contributors

“He sat down opposite the treasury and observed how the crowd put money into the treasury. Many rich people put in large sums.

A poor widow also came and put in two small coins worth a few cents.

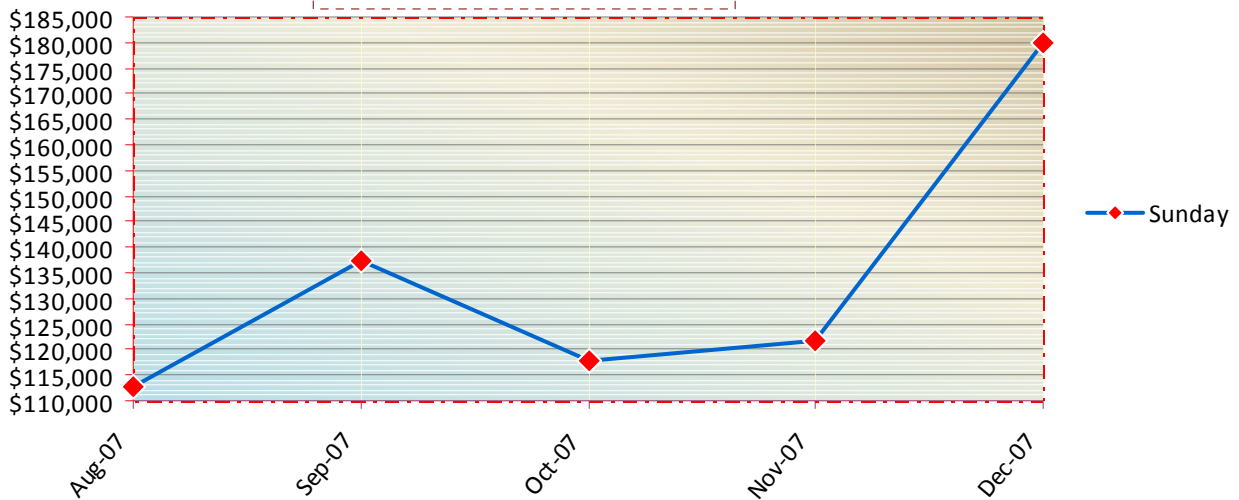


Calling his disciples to himself, he said to them, "Amen, I say to you, this poor widow put in more than all the other contributors to the treasury.

For they have all contributed from their surplus wealth, but she, from her poverty, has contributed all she had, her whole livelihood."

(Mk 12, 41:44)

Total Sunday Mass Collections



BELIEVE!!!